GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:3865
ANSWERED ON:18.04.2000
LOSSES TO IDPL
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a): whether the losses of the Indian Drugs and Pharmaceuticals Ltd. exceeds Rs.1200 crores at the end of the last fiscal year; and

(b): if so, the details thereof and reasons therefor ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS

(SHRI RAMESH BAIS)

(a)& (b): Yes Sir. The accumulated losses of IDPL as of 31.3.2000 areRs.1421crores (provisional). The company has been incurring losses since its inception except for a brief period of five years from 1974-75 to 1978-79. The operations relating to bulk drug manufacture in all the plants of IDPL have come to standstill in October 1996, in the absence of working capital.